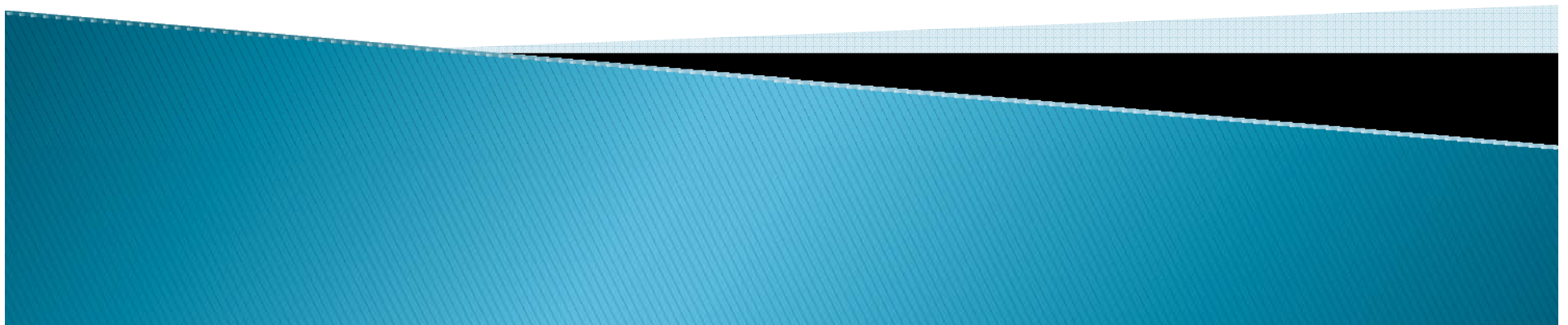


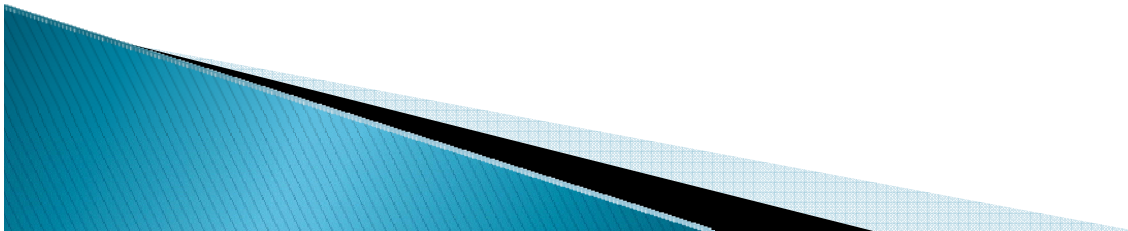
The Compilation of Tourism and Travel Statistics in Trinidad and Tobago

Reshma Mahabir
Central Bank of Trinidad and Tobago



Outline

- ▶ Tourism in Trinidad and Tobago
- ▶ Balance of Payments Compilation
- ▶ Other Issues



»» Tourism in Trinidad and Tobago

TRINIDAD AND TOBAGO



Population:
1.3 million



Area:
5,131 km²



GDP per capita:
US\$17,294 (2011)



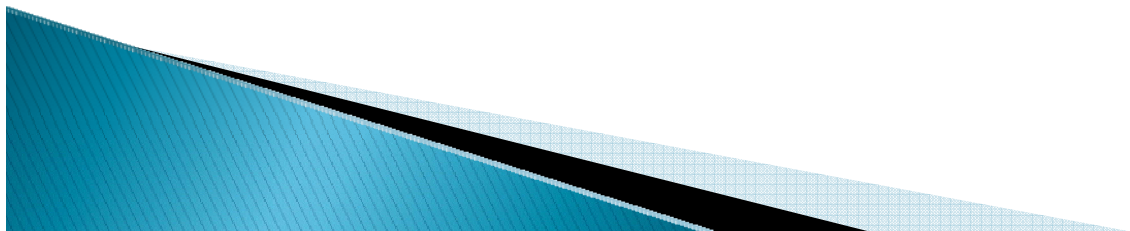
Major exports:
Oil and Natural
Gas



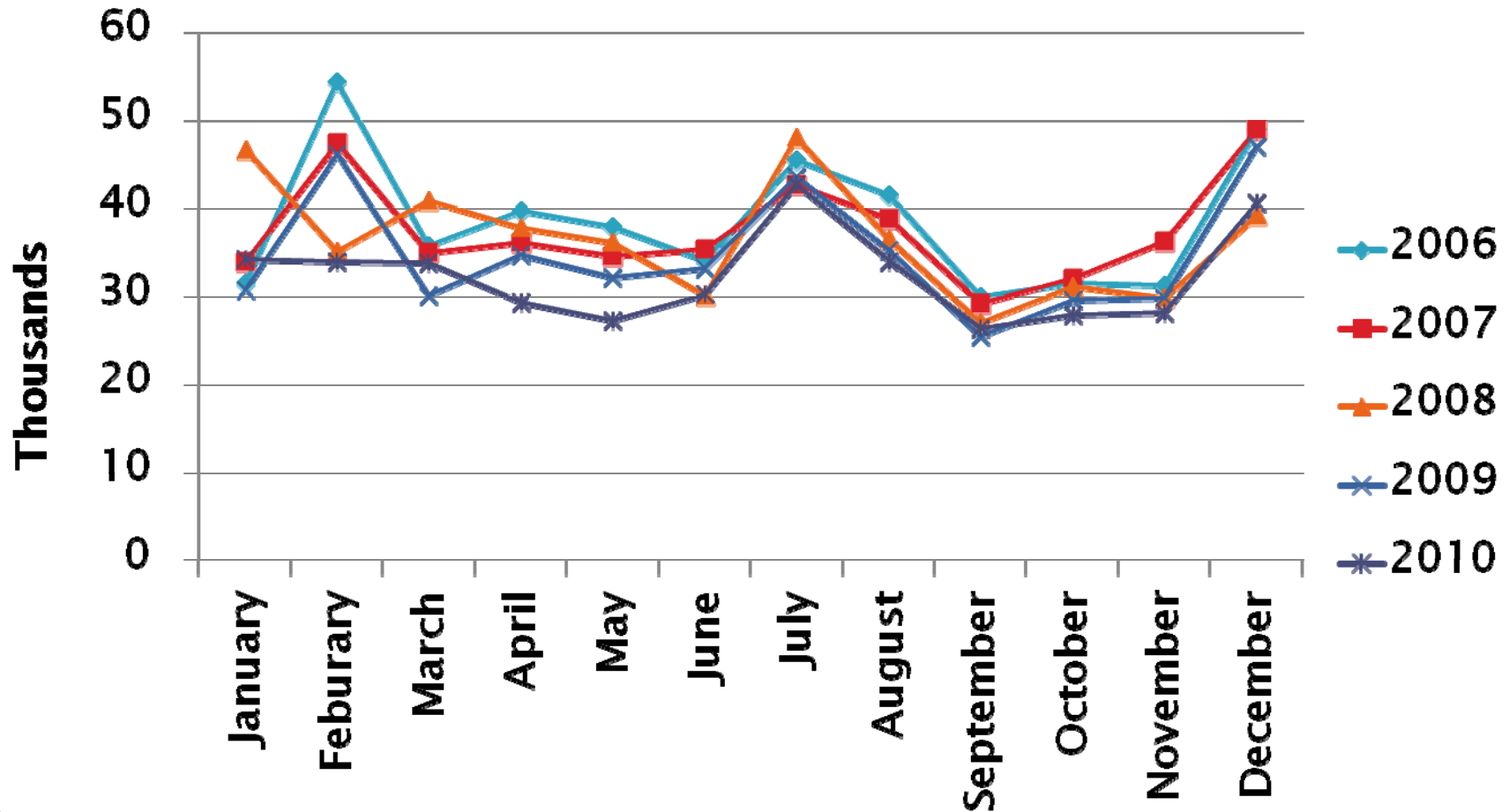
Importance of Tourism for Trinidad and Tobago

	2004	2005	2006	2007	2008	2009	2010
No. of Arrivals	442,555	463,190	461,051	449,452	437,279	418,864	387,559
Travel Exports as % of Total Services Exports	40.1	50.5	47.0	50.1	42.4	47.9	51.4
Travel Exports as % of Total Exports	4.6	4.2	2.6	3.3	2.0	3.7	3.7

Source: Central Bank of Trinidad and Tobago



Visitor Arrivals by Month



Source: Central Statistical Office

Peak Periods

- ▶ Carnival – held in February or March each year – visitors participate in parade of the bands, attend concerts, etc.
- ▶ December – Winter Birds



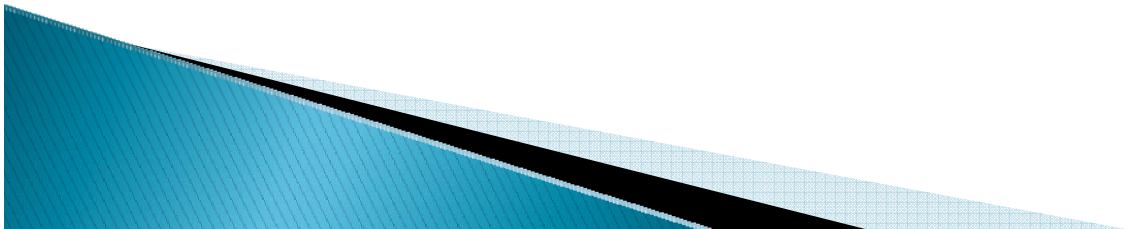
The Tourism Product in Trinidad and Tobago

	Trinidad	Tobago
Main Types of Visitors	Business Travelers; Returning Residents; Independent Travelers (not on pre-packaged holiday).	European leisure travelers on pre-paid packaged holidays; Trinidadians.
Main Source Market	USA; Caribbean Region.	UK & Europe; Trinidad.
Accommodation Types	Some large branded hotels; Small independent hotels; Bed & Breakfast; Apartments.	Small independent hotels; Apartments & Condos; Bed& Breakfast; Villas.
Main Markets	Business Tourism.	Beaches, leisure, sun, sand and sea tourism.

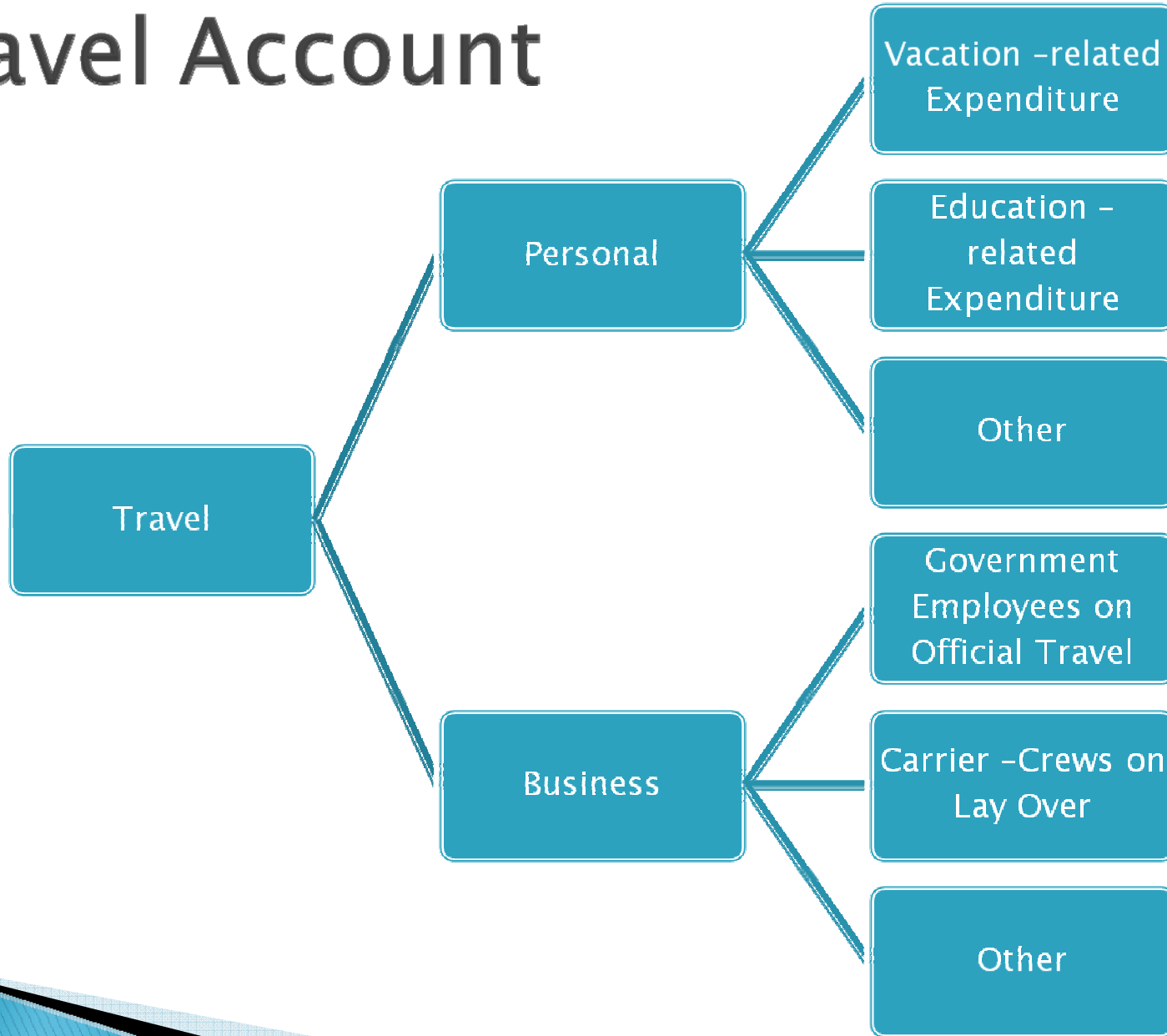
»» Compilation of BOP Travel Account

Travel – Definition

- ▶ *“Travel credits cover goods and services for own use or to give away acquired from an economy by non-residents during visits to that economy “– BPM6*
 - visits of less than one year except in the case of students and medical patients.



Travel Account



Latest Statistics – Credit (US\$MN)

	2004	2005	2006	2007	2008	2009	2010
Hotel Visitors	66.3	41.7	48.2	66.9	45.6	93.1	89.3
Business Visitors	41.6	88.6	95.1	107.3	207.9	56.6	53.4
Private Homes	218.6	308.2	213.7	271.9	126.4	192.9	286.1
Students	13.9	13.7	20.9	14.7	15.3	22.9	20.4
Advances to Crew	1.1	0.8	4.3	2.3	1.7	1.1	0.4
Total	341.5	453.0	382.2	463.1	369.9	366.6	449.6

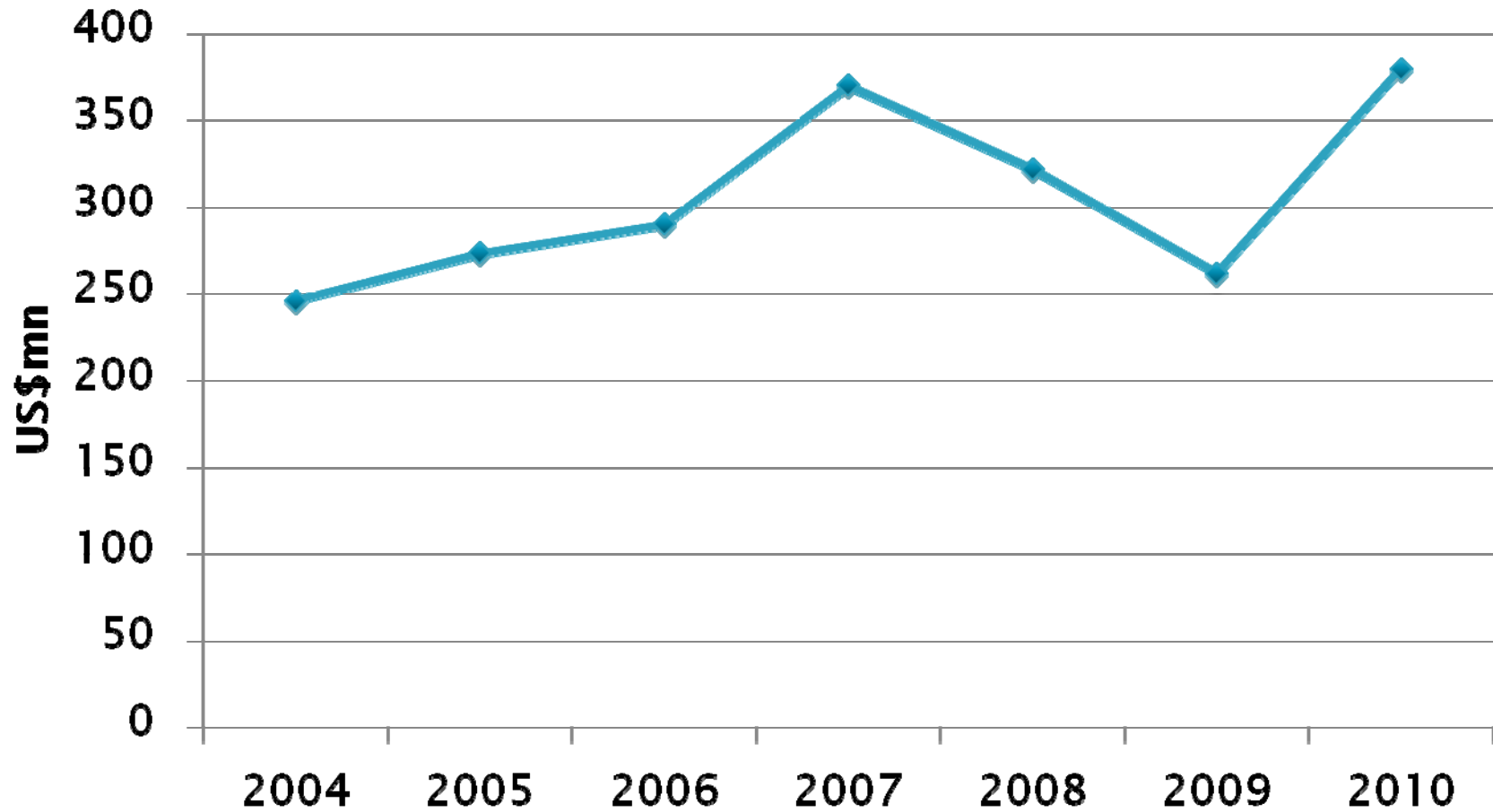
Source: Central Bank of Trinidad and Tobago

Latest Statistics – Debit (US\$MN)

	2004	2005	2006	2007	2008	2009	2010
Tourists	89.2	176.2	85.4	85.7	66.9	79.1	67.2
Gov't Officials	0.2	0.3	0.4	0.2	0.1	0.2	0.3
Students	3.6	3.4	6.9	7.7	7.9	25.8	3.0
Advances to Crew	2.9	0.1	0.1	0.1	0.4	0.1	0.1
Total	95.9	180.0	95.8	93.7	75.3	105.2	70.6

Source: Central Bank of Trinidad and Tobago

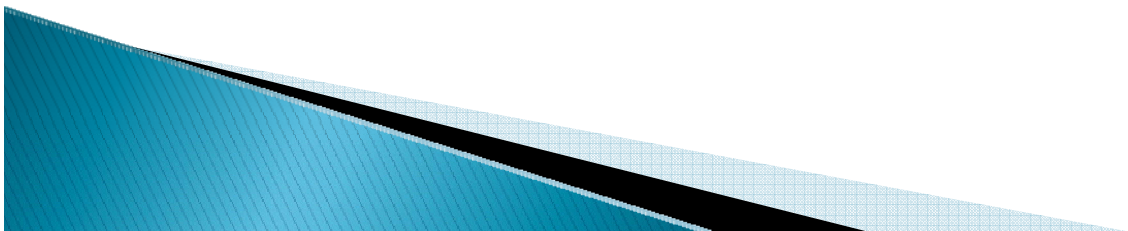
Net Travel



Source: Central Bank of Trinidad and Tobago

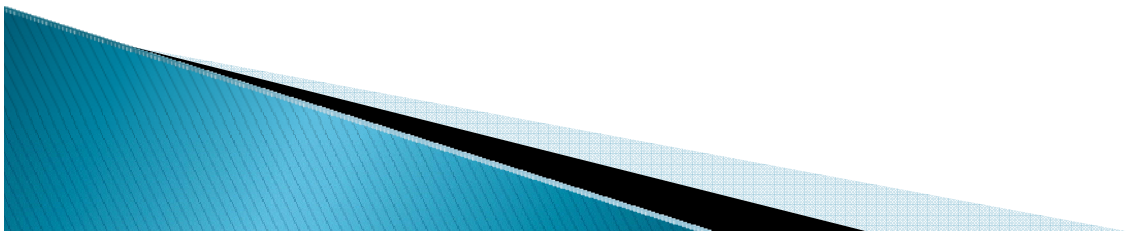
Sources of Information

- ▶ The Central Statistical Office of Trinidad and Tobago – Survey on Expenditure
- ▶ The Central Bank of Trinidad and Tobago – Surveys of Universities, Government, Airlines, Shipping Agents, and Commercial Banks



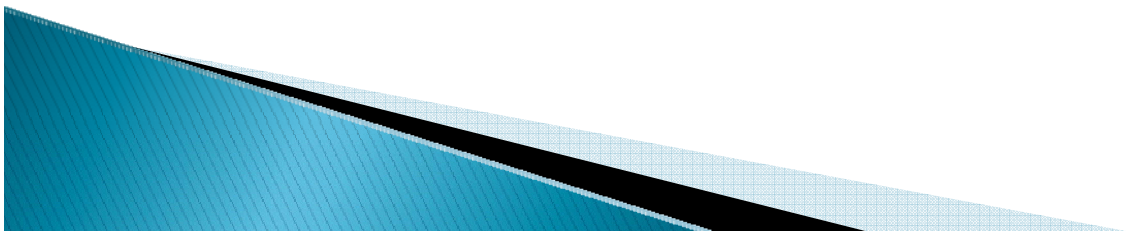
Main Survey

- ▶ Central Statistical Office of Trinidad and Tobago
 - Survey on Expenditure
 - Cost of pre-paid package
 - Expenditure on accommodation, meals, entertainment, local transport (including inter-island ferry)
 - Length of stay
 - Number of persons in group
 - Type of accommodation
- ▶ Expenditure survey conducted at the two main airports (Piarco-Trinidad, ANR Robison -Tobago), approximately once every two months.



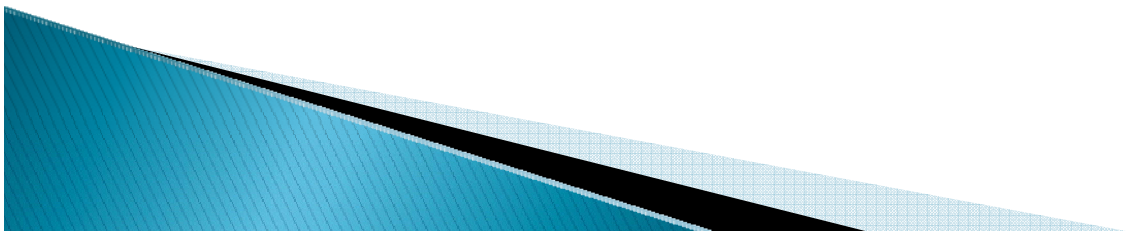
Compilation Method – Inbound

- ▶ Information on the total number of visitors to is provided by customs and immigration department, through CSO
- ▶ Use CSO data to calculate the average expenditure per day
- ▶ Use the average length of stay
- ▶ These provide information on hotel visitors, business visitors, private home and others



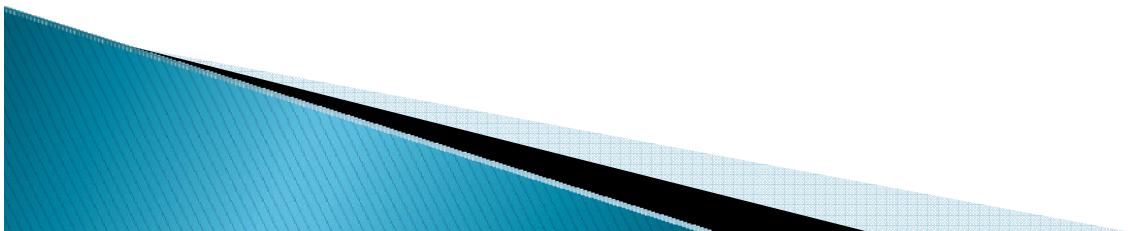
Compilation Method – Inbound

- ▶ Expenditure of foreign students – information from the main universities in the country.
- ▶ Expenditure on advances to crew – information from foreign airlines and ships



Compilation Method – Outbound

- ▶ Information from the commercial banks are used to compile statistics for tourists and other travelers, and students.
- ▶ Expenditure on advances to crew – information from domestic airline.
- ▶ Costs of Official Government travel is sourced from the Comptroller of Accounts of the Central Government.



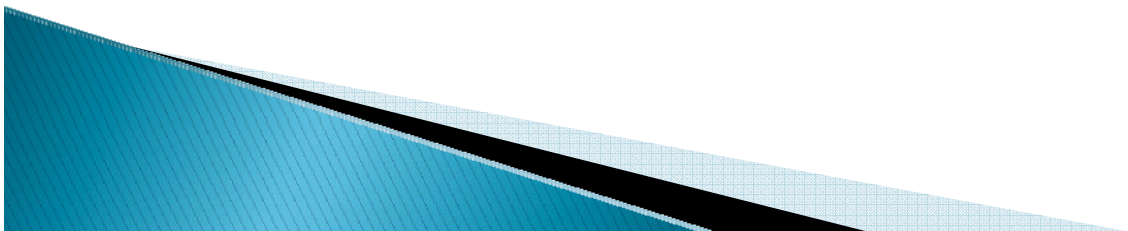
Compilation Method – Outbound

CODE	TYPE OF TRANSACTION	CASH TRANSACTIONS US\$'000	NON-CASH TRANSACTIONS US\$'000
02	Travel		
03	Medical Expenses		
04	Education		
05	Management/Professional Fees		
06	Royalties, Copyright, Patent Fees		
07	Non-merchandise Insurance		
10	Migrant Remittances		
11	Gifts and Donations		
16	Other (please specify)		
	TOTAL		

»» Way Forward

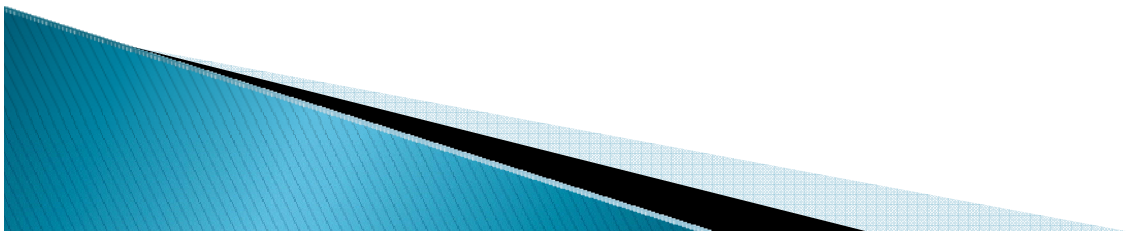
Possible Additional Sources of Information for Outbound

- ▶ Survey of the relevant government agency–for cost of foreign scholarships
- ▶ Use of credit and debit card information
- ▶ Additional Expenditure Survey to cover arriving local passengers
- ▶ Use of arrival statistics for citizens to develop an estimate of expenditure



Possible Collaboration with Other Institutions

- ▶ Trinidad and Tobago Tourism Development Authority; Ministry of Tourism and the Central Statistical Office to develop:
 - Tourism Satellite Account
 - Model to address periodicity of information, and cyclical pattern



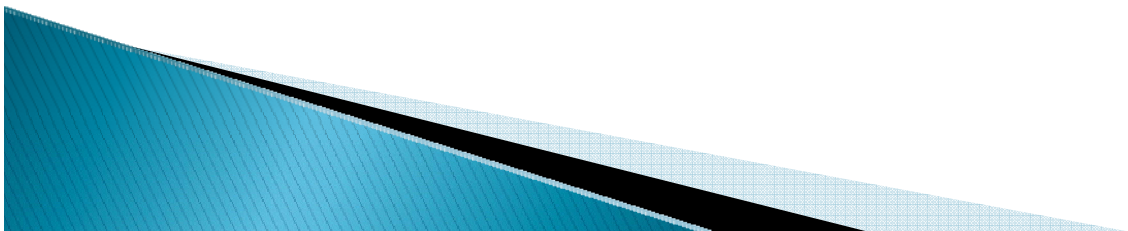
Other Issues

- ▶ Missing data
 - ▶ Same day visitors – Cruise Ships
- ▶ Differences in Definitions
 - BOP –less than one year, CSO survey less than six months



Way Forward

- ▶ Travel by Country
- ▶ Address Missing Data
- ▶ A separate breakdown of travel according to product group:
 - Goods
 - Local transport services
 - Accommodation services
 - Food serving services; and
 - Other services



Thank You



End of Presentation